

# Pfisterer Receives "Award of Merit" for Its Commitment in Korea

The Korea Electrical Manufacturers Association (KOEMA) has commended Pfisterer as the only foreign company to receive this year's "Award of Merit (Contribution to Korea)". In doing so, the South Korean association has honored the long-standing commitment and services provided by the Pfisterer Group in the pursuit of a high-quality electricity grid.

With its "Award of Merit", KOEMA recognizes services that have a significant impact on technical progress in Korea. Members of the organization include large corporations like Hyundai, small and medium-sized enterprises from the electrical industry, as well as representatives of state institutions. Pfisterer has received the award for its long-term commitment and its good cooperation with local suppliers. The specialist supplier and systems provider for energy infrastructures has been actively involved in the region since 1986, and has played a leading role in establishing and expanding the modern electricity grid. The award ceremony was held in Seoul in early December in the company of around 200 high-level social and government representatives. On accepting the award, Eduard Meier-Lee, Director Strategic Business Development and representative of Pfisterer in Korea, said: "We are very pleased to be honored as the only foreign company to receive this award. For us, it is confirmation that, with our products as well as our solution-driven and customer-focused service, we are fulfilling the high expectations prevalent in South Korea.

In particular, the close working relationship is greatly appreciated. Pfisterer is represented in South Korea with products for power transmission in medium and high-voltage (MV/HV) systems for power stations and gas-insulated switchgear (GIS), and in the field of insulators. As a supplier, Pfisterer also supports Korean cable manufacturers with customized connection systems. In its efforts to establish smaller enterprises, the Korean government is focusing on the promotion of local companies. Germany and Switzerland are considered role models, with Pfisterer being a prime example. The company is now known throughout Asia and is also represented, for example, in Vietnam, China, Malaysia, Singapore, Thailand, and Indonesia. Further markets for the future are Myanmar, Bangladesh, Cambodia, and the Philippines.

### About PFISTERER

PFISTERER is a leading independent manufacturer of cable and overhead line accessories for sensitive interfaces in energy networks. The Group is headquartered in Winterbach, near Stuttgart in southern Germany. PFISTERER develops, produces, and sells internationally successful solutions for 110 V to 850 kV voltage levels. With its end-to-end range of products for application in energy networks, consulting, installation, and training, the manufacturer is a valued partner to companies specializing in power supply, plant construction, and



Pfisterer is the only foreign company to receive this year's "Award of Merit" from the KOEMA association. In presenting this award, the South Korean electrical industry honors services that have a significant impact on the country's technical progress.

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## PFISTERER Press Release January 15, 2016



electrified rail transport around the world. PFISTERER operates production plants in Europe, South America, and South Africa, as well as sales offices in 18 countries across Europe, Asia, Africa, South America, and the USA. The Group employs around 2,700 employees following the recent acquisition of LAPP Insulators Holding.