

PFISTERER expands cable systems offering with acquisition in Italy

Winterbach, Germany, November 2, 2015. The PFISTERER Group, a leading specialist supplier and systems provider for energy infrastructure, has further improved its position in the cable systems market with the acquisition of A.B. Srl from its family owners in Italy. The company is headquartered in the Milan metropolitan area and manufactures accessories for medium and high-voltage cables. The purchase price was not disclosed.

A.B. Srl supplies leading systems providers and enjoys a high market share in Italy in particular. The acquisition complements PFISTERER's range for high-voltage cable systems. This enables A.B. Srl to leverage its potential internationally.

A.B. Srl currently generates annual sales of around EUR 2 million.

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About PFISTERER

PFISTERER is a leading independent manufacturer of cable and overhead line accessories for sensitive interfaces in energy networks. The Group is headquartered in Winterbach, near Stuttgart in southern Germany. PFISTERER develops, produces and sells internationally successful solutions for 110 V to 850 kV voltage levels. With its end-to-end range of products for application in energy networks, consulting, installation and training, the manufacturer is a valued partner to companies specializing in power supply, plant construction and electrified rail transport around the world. PFISTERER operates production plants in Europe, South America and South Africa as well as sales offices in 18 countries across Europe, Asia, Africa, South America and the USA. The Group employs around 2,700 employees following the recent acquisition of LAPP Insulators Holding.